territory in the Ely district of consid-

CALUMET & CORBIN.

Under date of November 2, Capt. W.

H. Hosking, superintendent of the

Calumet & Corbin Mining company,

of-ore was shipped to the East Helena

COPPER PRODUCERS REPORT

STOCKS

publication of the Copper Producers'

crease of 2,000,000 pounds was conse-

quently a temporary shock to senti-

strong tone developed and a buoyant

Lake Copper was the leader in point

looks probable on these issues tomor-

BOSTON STUCKS.

(Paine, Webber & Co.)

58

Amalgamated ... ..... \$8

Allouez ..... 57

Adventure ... 4%

row .- Irving J. Sturgis.

erable promise.

ed in the operations.

olds under bonds.

in a few days.



## Mining News

GAY & STURGIS GOSSIP.

dation, but it will only be of the Amai- good demand at the close. which will permit of substantial pro- pounds over September.

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and Plate Glass INSURANCE

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PHONE 620

UNGSTEN

BIG REDUCTION IN PRICE. ASK US ABOUT THEM. Houghton County Electric Light Compan

reactions, talive information we have been able in the Boston market, everybody waltto gather to date regarding the rum- ing to hear the returns of mill test. It to greatly reduce costs. ored copper consolidation, namely: showed considerable strength at the The Arizona-Commercial is sink-That there will be an actual consoli- close. Superior Copper was also in ing a sump at the 760-foot level, hav-

that the Guggenheim interests have down to 75 cents, later recovering to the end of the month. The showing agreed to enfer into a working agree- 13/2. Balance of curbs were very quiet, when the vein was cut on the 700-foot ment whereby the price of copper will The Copper Producers' association level was very rich and the indicame maintained in the future at a level figures showed an increase of 2,000,000 tions are that sulphide ore bodies will

that have taken place, there is a mixed. There was no particular news to be steadily increased. The mine much stronger tone to the metal mar- -break in the market in the last half should be in a position to supply the get and that it is planned to establish hour and a good many people seemed smelter with 400 tons of ore daily market lapsed into duliness again toprice of copper somewhere be- to think it was more in the nature of within a short time, tween 15 and 17 cents. It is said that a drive than real liquidation. Discus- It is rumored here that Ray Cons. showing an increase of two million this agreement among the copper sions regarding the future course of secks control of Ray Central. The pounds in the surplus was considered this agreement among the copper sions regarding the future course of producers will practically take in all the money market are heard every-the large interests except the Calumet and Hecia: that it will be intermitted in seepe; and that the Roths-president say yet that he expected a flury in call money which might put the American producers. The Ray but agreement among the copper sions regarding the future course of seeks control of Ray Central. The pounds in the surplus was considered unfavorable at first but later it was but and to be \$\$ per share. This learned that the largest sales of copper for the month and will not show until not show until now showing \$ per cent ore. The Ray flow and the copper producers was brought out by the report and in

general market was a little erratic, gold to South America, talk of a strike ore adjoining the Saddle Mountain demands for higher wages and Presi- We understand that overtures were genheim and Amalgamated interests disappointing, it had but little effect by railroad employes on account of mine in the Christmas camp. dent Taft's forthcoming message to recently made by the Granby Con- will reach a peaceable settlement. We on copper shares. Amalgamated, Lake effect. The resumption of the specu- British Columbia Copper company on copper list.—Paine, Webber & Co. tation in cotton yesterday was not the basis of an exchange of shares but and Penna, on account of their new not meet and no trade was made. Now stock issues would seem to indicate that the British Columbia controls the bulls were temporarily discouraged clined to be a trifle weaker today, that investors are not taking to this New Dominion Copper Co. acquisikind of financing very enthusiastically. tion of the former by Granby would day of sagging markets. It can hardly of the copper mining industry in the average net decline has been so com- these companies will eventually get was that a large increase would be eld adage heard here in the street, ore daily at near 8 cents per pound. "Never sell a dull market." As I have Oneco's three drill holes have en-

Subscribe for The News.

The Isle Royale shaft in the Baltle down to complete geological cross seclode is now in the same character of tion begun in holes No. 1 and No. 2. gray rock found in the Superior be- Butte,-Official returns of the output fore the rich copper rock was reach- of East Butte in October show 635,365 drill operations have proved that be- vember will make a somewhat better low the gray rock the Isle Royale will showing although the mines and smelget the same rich copper rock found ter being worked at half capacity the in the Superior. The conditions at policy are being to leave as much ore in

aging as at present. large sellers of copper are pretty production at rate of 15 million ba. well sold up until the first of the year per annum. H. V. Winchell and Pres-and have no desire to make contracts ident Gross have completed an examin-

show about \$90,000 carned for the connect the \$00-foot level crosscut distock but this is no criterion of what rectly with the shaft, thus making

permanently cured.

nay be looked for in the future. The earnings for the month of October, the first of the new fiscal year, were about \$24,000 and there are several reasons for believing that the company will do even better. The company is in a position to increase the output to something like 25,000,000 at times showing strength followed by pounds copper per annum as against the current production at the rate of Lake was the center of attraction 1.500,000 per month and besides the

ing the water under control, and exgamated-Cole-Ryan properties. Also In the curb market, Ely Central sold peets to be drifting at that level by 6,183,461 compared with September. Gay & Sturgis. be found within 200 or 300 feet of his to the entire industry. That al- New York, Nov. 10.—Speculative sen. that level. The output is expected to ready as a result of the conferences timent here last night was very badly reach i, ano, on copper this month and day. The copper producers report

the rate as high as 15 or 20 per cent of consolidated is also examining acres the late dealings the whole list had a consolidated is also examining acres the late dealings the whole list had a consolidated is also examining acres the late dealings the whole list had a consolidated is also examining acres to the report and in association, came a statement of porphyry copper of over 3 per cent the late dealings the whole list had a consolidated is also examining acres to the report and in association.

Continued selling of N. Y. C. that the views of both interests did

been saying for several days, I still countered an Amygdaloid lode at a continue to look for a very irregular depth of 55 feet, showing considerable market and I do not see how any big copper. The identity of the lode is not finish occurred promising higher prices ipward movement can be resumed for positively known but it is very probthe present. If I were buying stocks, able it is the old Oneco lode opened I should confine myself almost entirely three years ago on this property by to the lower priced rails and to the shaft long since abandoned. What better class of copper shares and I little has been obtained from the lode Livery & Boarding on such days as we had yesterday.— the drill is very encouraging. No. 2 hole to northeastward, which is sinking would certainly not go short of stocks which has only just been entered by hole to northeastward, which is sinking it becoming more diversified. Supe- Butte Balk ..... 91/2

Baltic lode, has reached a depth of 800 feet without revealing anything of im-PAINE, WEBBER & CO.'S GOSSIP portance. No. 3 hole is 190 feet to the westward of this hole and was put

It is understood here that the lbs, as the production of copper. Nothe Isle Royale were never so encour- the ground as possible until metal conditions improve. When the situa-The American Metal Co, and other tion warrants the company will begin for deliveries early next year at cur- ation of the mine and express themselves as well satisfied with the show-The annual report of Shannoff will ing. Work was started yesterday to mining on the ore body at the west end of the property more efficient. Two

brands of Whiskeys and L & & A. .... 34 AVE YOU the Liquor Disease or the Drug or Tobacco Habits? If so, go to the TAYLOR INSTITUTE, Iron River, has expressed amazement at the unsuppose of the property more effected. Two crosscuts are also being run north of the 800-foot level to get into the ore bodies on the several veins opened on the 1,200-foot level, Mr. Winchell, who is consulting geologist of the company, has expressed amazement at the unsuppose of the property more effected. Two Cor. Fifth and Pine Sts. Oneco ..... 1%

Boston.-We hear that before the Arcadian ... ...... 414 Cumberland Ely had been offered con- Atlantic ...... 10% solidation terms by the Nevada Con- Arizona Commercial ..... 44% they could not get control but they Calumet & Arizona ..... 100 found the Guggenheims safely en- Calumet & Hecla ..... renched and not to be dislodged. Had Centennial ..... 28 the Cole-Ryan people been able to se- Coalition ..... 29 % cure control of the Cumberland-Ely it Copper Range ...... 801/2 railroad and in the Steptoe smelter. It Giroux ....... now develops that when Thos. F. Cole Granby ...... 97 was last in this city he endeavored Greene Cananca . . . . . . 11 1/2 to negotiate with the Boston Ely peo- Hancock ...... 11% ple in this city for the control of that Helvetin property, but at a figure only half the Isle Royale ... ......... 25 present quotation for the stock. We Keweenaw ...... hear that some Boston people have Lake ....... 28% been recently endeavoring to secure La Salle ................ 15% options on good sized blocks of Boston- Mass ...... Ely at \$4 per share and the impression Miami ...... 12% has been created that these options Michigan ...... 61/2 is good reason to believe that this is Nevada Cons. ...... 27% not so, however, and that Mr. Cole no Nipissing ..... 101/2 longer has any interest in the Boston- North Butte ... ........ 591/2 Elly, at least at current prices. Boston- North Lake ... ...... 6% Ojibway ..... 5% Ely has 170,000 shares and possesses Old Dominion ... ...... 52 Osceola ........ 156 The crosscut on the 5th level at the Parrot ...... 2814 Lake property has advanced over 70 Quincy ...... 86 Superior & Pittsburg ... with the hanging wall not yet reached. This width of commercial ground ex- Superior Copper ... .... 64% ceeds by more than ten feet the great- Tamarack ..... Trinity ...... 11 Utah Copper ... 52 U. S. Mining ..... 541/2 Victoria ...... 3 Winona ..... 7 Wyandot ...... 2% Wolverine

NEW YORK STOCKS

Gay & Sturgis turnish the following writes the local offices that a carload New York quotations:

plant of the American Refining and Smelting company for treatment. Re-Nor. Pacific ..... 146% 146% Penna .... ....... ....139% 140 ports of the shipment may be expected Reading ... ....... ... 161% 161% C. & O. .... 881/4 89 Rock Island .... 39% 40 Wabash pfd. .... .. 50% SHOWS IMPROVED CONDITION St. Paul ..... 156 So. Pacific ..... 128% 129 S . Railway ..... 30% Western Union .... 76% The Copper Producers' association U. S. Steel .... 89% reports October copper production as Can. Pacific ..... 184% 124,657,709 pounds, an increase of 6, Steel pfd. .... 1261/4 1261/4 634,570 compared with September. Oc-Union Pacific .... 200 1/2 tober total deliveries were, 122,620,855 Amal. .... 87% pounds. Of this, 66,359,617 were do-Antaconda .... .... .. 48% mestic, an increase of 14,254,462 com-Locomotive .... ... 61% pared with September and 56,261,238 Smelters .... 97% pounds werenfor export an increase of E. R. T. .... 75% Colorado Fuel ,..... 43 American Car Fndry. .... 74% M. K. & T. ..... 46 Missouri Pacific ..... 691/2 New York Central ...... 131 % 131 Boston, Noy, 10.-The copper share

J. A. Minnear & Co. say today: The announcement of an increase of made during the first week of Novem cumulating every day that the Gug- ber. While the report was in a sense congress all had rather a depressing solidated Co. for acquisition of the look for higher prices for the whole and Superior were the active features. The Lake mill test was on today and results are expected to be made known tomorrow, and are expected to be very Boston, Mass., Nov. 10.—The copper high. The Cole-Ryan stocks are inabout the middle of the day by the Greene-Cananca selling down to 111/2. Coalition was also lower. North Butte Yesterday was the fifth consecutive give that company practical control figures on the results of last month's so'd freely at 69. Hancock was the Ray Cons .... .... 18% production and consumption of the feature on the curb and bids of \$12 Ray Central ..... 214 called a declining market for the boundary district. It is believed that metal. Two weeks ago general belief per share remained unfilled. This issue looks much higher. Keweenaw Shattuck ..... paratively small. Each day, the mar-ket seems to have been getting duller Columbia is producing its copper at that prices have been advancing, seawas in slightly beter demand. Reports Santa Resalfa ..... 234

> (J. A. Minnear & Co.) of activity and closed at practically Ahmeek ..... 200 the top of the movement in face of American ..... 3% very extensive and important profit- Black Mtn. .... taking. The market for this stock is Butte & London . .... .25 constantly broadening and interest in Butte & Sup. .... 214 rior Copper was likewise strong and Chemung .... .... .. 15 barring accident, a higher market Col Cons. .... 65 Cumb Elly ..... 814 Cal. Corbin .... .... .. .30 Cal. & Mont. .... 114 Cactus ..... Davis Daly ..... 6 Denn Ariz. .... 4 Ely Central ..... 1 First Ntl. Mng. ..... Goldfield oCns. .... Gila cree cree conserve Greene Can. ... 111/2 Hermina .... ... ... ... .50 Helvetia ..... verreere Hancock ..... 12 Indiana ..... 6% Kerr Lake ..... the prices on leading Lake Copper .... 18

est width of mineralized ground prov-Calumet & Arizona officials deny rumor that company has relinquished Utah Cons. ..... 44 its options on Courtland property it United Copper ...

Cone. Gas .... .... ..-43% 143%

50% 156% 88% 61.54 98 2214 7436

UNLISTED STOCKS.

& Montana is in better demand. Santa So. Columbus ..... .10 Rasalia was also well bought. Closing Silver claf .....

Ojibway ..... 5%

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SOME MARKET FIASCOS.

Periodically the market uncovers a transaction alch to the fineco which put Ely Central in the limelight this week. Ely Central closed Saturday above 14 per share and in two days sold down to \$1 per share. The public need not have been enmeshed in this deal, To those who made any effort to familiarize themselves with the proposition the boom was engineered for a purpose. Like any other proposition we endeavor to ascertain full particulars of such market movements for our friends. There need be no more Ely Central balloons pricked. We will always be pleased to have our friends ask us about such deals. We want you to feel that your interests will be

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Clients.

ment. At the close, however, a very prices were about the best for the day. Tuolomne ..... 314 Tonopah ..... 61/2 Wolv. & Ariz. ..... ....

Asked Yuma .... 1%

514 ng.

> The band concert planned by the Tamarack M. E. church for Nov. 17 has been postponed to Nov 20.

LOCAL BREVITIES.

Marshal Joe Trudell is at Houghton today giving evidence in the Mattson 212 murder case Col. W. H. Thielman is home from business trip to Chicago and other

The old warehouses of the Lake Su-8% perior Produce company, located in the M. R. R. R. yards in this city, have been sold to the E. R. Godfrey Sons' company, through the John F. Poley

Uno Montin has gone to Republic, where he will spend a few days deer 114 hunting.

There will be a special meeting of Union Temple of Honor this evening Rochester, N. Y. for the purpose of making arrangements to attend the funeral of the 3% late James R. Jeffery. Rimer Larson of the First National

bank of Calumet, is home from a short 6% visit with friends at Ishpeming. The interior decorations for the 6% Royal moving pleture house will be completed today. The Hosking Electrical firm is doing the wiring in this building, and will complete its work

> There will be a special communication of Calumet lodge No. 271, F. & A. M. Thursday evening, Nov. 11th at 7:30 o'clock. Work in the M M. degree.
> J. J. allids, JR., W. M.

PIERCE ROBERTS, Sec'y

house will be opened to the general public Saturday afternoon and even-Work is being rushed on the Interior

work in the St. Anne's French church parsonage. Contractor Charles Anderson has this work in charge. It should be ready for occupancy in a .18 few days.

Government Positions for Men & Women

The Government Gives Railway Mail Clerks \$800 to \$1,200 and Other Employees up to \$2,500 Annually. Uncle Sam will soon hold examinaions throughout the country for Pos-

tal Employees, Custom House Clerks, Stenographers, Bookkeepers, Department Clerks and other Government positions. The work is pleasant, hours short and a position for life. Thousands of appointments will be made. Any man or woman over 18, in City or Country can get free information and instruction by addressing the Bureau of Instruction, 1117 Hamilin Building,

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Wisconsin, and get derground conditions and the development of the ore body.